

AHSEF Minutes

Q1 2025 - Sunday 2nd March 2025

Attendees: Tanvir Sharif, Miano Njoka, Muchemi Wandimi, Jacob Sitati, Jessy Mbagara, Duncan Kiara.

Location: Online Conference Call

Agenda

- Founders Day update
- Board Member Introductions
- Introduction to board operations
- Board member experiences and responsibilities
- Q&A
- Vote on Duncan joining Board

Notes

- Meeting called to order at 7.10pm EAT.
- Founders Day update
 - Muchemi gave an update on Founders Day service.
 - Raised Kes. 5M for the Multi-purpose Hall (MPH) project.
 - Drive to raise money for the completion of the project.
 - Attendance was good (all classes up to 2024 represented).
- Board Member Introductions
 - All board members present introduced themselves to Duncan.
 - Duncan introduced himself to the AHSEF board.
- Introduction to board operations
 - Jacob spoke about the need to have Old Boys in the US because the Board has to make IRS filings. The role of the treasurer is critical.
 - It is also critical to have Old Boys in Kenya serve on the board to follow up on initiatives.
 - Our goal is to have legacy contributions back in the fold and to also leverage new contributors.
- Board member experiences and responsibilities
 - Jacob talked about early experiences with founding the Endowment Fund.
 - Estimated time commitment: 12-20 hours per year for most directors.
 - Meetings are held a couple times per year, typically on Sundays.
 - Most votes and decisions are conducted over email.
 - Treasurer role requires more time (website management, filings).
 - Critical to maintain proper documentation and chain of custody for IRS compliance.

- Q&A
 - Duncan question of Board's Outreach Strategy
 - Board has had outreach pushes from time to time, but follow-through on part of the pledges is not consistent.
 - Board has been very light touch to date. Definitely room for more outreach.
 - Creation of funds has been done based on individual contributors' requests at time of contributions.
 - Website walkthrough
 - Tanvir clicked through the main pages of: <https://ahsef.org/>.
 - All finances and legal filings are publicly available on the website for transparency.
 - Funds are invested in conservative growth funds with Vanguard.
 - Duncan acknowledged that documentation of the website is impressive.
- Vote on Duncan joining Board
 - Jacob proposed a motion to vote for Duncan Kiara to the AHSEF Board.
 - Tanvir seconded the motion.
 - All directors voted unanimously in favor of the motion.
- Meeting adjourned at 8.00pm EAT.