

AHSEF Sport Directed Fund Policy

The objective of the Sports Directed Fund is to provide permanent financial support for various team sports at Alliance High School in the spirit of encouraging students to excel in academics and sports.

Giving to the AHSEF Sport Directed Fund

USA residents' gifts to AHSEF are tax deductible since we are a 501(c)(3) tax exempt organization.

Gift can be sent directly to the Vanguard account at

Vanguard, 455 Devon Park Drive, Wayne, PA 19087-1815

Gifts should be made payable to: AHSEF, Fund # 724, Account # **88116475729**

Sports Directed Fund Formula

Disbursement to multiple team sports shall be made based on the following formula:

1. If the scheduled payout is equal or less than \$1,000 the hockey team shall receive 50% of the payout and the rugby team shall receive 50% of the payout.
2. If the scheduled payout is greater than \$1,000 but less than \$2,000 the hockey team shall receive \$500, rugby team shall receive \$500 of the payout and the excess funds shall be reinvested.
3. If the scheduled payout is equal or greater than \$2,000 the disbursement shall be per the following schedule.
 - a. 30% of payout to hockey.
 - b. 30% of payout to rugby.
 - c. 10% of payout to basketball.
 - d. 10% of payout to volleyball.
 - e. 10% of payout to handball.
 - f. 10% of payout to soccer.

Governance

To assure accountability in funding disbursements, the following entities shall be involved:

1. Student representative for each sport that receives funding.
2. Designated Alliance High School Teacher: Current Rugby Coach.
3. Designated Alliance High School Old Boy: Mr. Okomboli Ong'ong'a.

The individuals providing governance are responsible for the following:

1. Ensure 100% of the funds disbursed shall be used for the purchase of sports equipment (... hockey sticks, balls, shin guards, uniform, et cetera).
2. Ensure a budget is provided to the AHSEF Treasurer to facilitate the release of the annual fund amount.
3. Ensure receipts are provided to the AHSEF Treasurer with 48 hours of the purchase.
4. Provide to the AHSEF Treasurer a picture of the student representative for the team benefiting from the funds disbursed by AHSEF Sports Directed Fund within 48 hours of delivery of the equipment. The picture will include the equipment purchased.