

March 31, 2015, month-to-date statement

Page > 1 of 1



Client Services > 800-662-2739

[vanguard.com](http://vanguard.com)

ALLIANCE HIGH SCHOOL ENDOWMENT  
12765 LORNE ST  
NORTH HOLLYWOOD CA 91605-1138

**LifeStrategy Consvr Grwth 0724-88080604891**

|                         |             |
|-------------------------|-------------|
| Average price per share | Total Cost  |
| \$18.13                 | \$22,822.76 |

| Date  | Transaction                        | Amount   | Share Price | Shares Transacted | Total Shares Owned | Value              |
|-------|------------------------------------|----------|-------------|-------------------|--------------------|--------------------|
|       | Beginning balance on 2/28/2015     |          | \$18.84     |                   | 1,236.229          | \$23,290.55        |
| 03/09 | Check purchase                     | \$326.00 | 18.66       | 17.471            | 1,253.700          |                    |
| 03/26 | Income dividend .081               | 101.55   | 18.67       | 5.439             | 1,259.139          |                    |
|       | <b>Ending balance on 3/31/2015</b> |          | \$18.74     |                   | 1,259.139          | <b>\$23,596.26</b> |

Beginning on January 1, 2012, new tax rules on taxable (nonretirement) mutual fund accounts (excluding money market funds) require Vanguard to track cost basis information for shares acquired and subsequently sold, on or after that date. Unless you select another method, sales of Vanguard mutual funds, but not ETFs, will default to the average cost method. We'll begin reporting cost basis to the IRS in 2013. For more information, visit [vanguard.com/costbasis](http://vanguard.com/costbasis).